

Financials - Fees 2018-2019

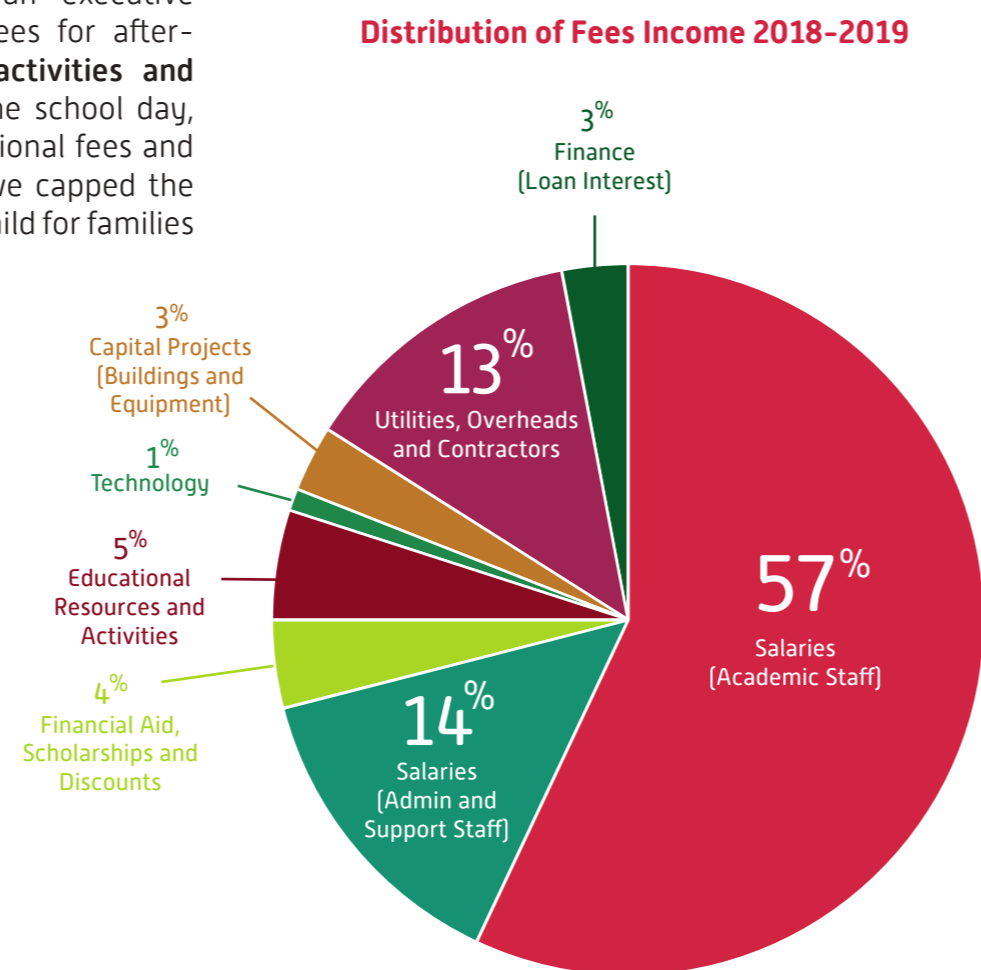
As a **not-for-profit** institution, almost all [98%] of whose income comes from **tuition fees**, we are proud of the fact that every Dinar of your fees goes directly to improving the provision from which your child benefits every single day. In addition, our very Mission and Vision dictate that we remain as inclusive as possible, in order that we be able to provide an education within which every child can thrive. Increasingly one of the best British international schools in the region, if not the world, we are proud to offer a premium product. Indeed, unique in Amman in employing a majority of expatriate, **UK-qualified** teachers, at a time when the demands on the international teacher recruitment market are unprecedentedly high, we spend your fees wisely and well.

Nonetheless, our loyalty to our parent body compels us always to offer **value for money**, within the context of the prevailing economic climate, and we believe we strike this balance with caution and care. Although we recognise and respect the significant financial commitment required of a family investing in a high quality, international education in 2019, we are also confident that we remain highly competitive amongst international schools in Amman, and will always strive to be so. In pursuit of our school values, we also

strive to offer transparency to our parents in relation to where your fees go.

As always, we continue to offer a generous, annual **Financial Aid** package, for eligible families experiencing adverse changes in their financial circumstances. When an application is approved, this financial aid will be given as a reduction in school fees. Last year, we were able to offer up to 50% in **scholarships** to students.

Additionally, the ICS made an executive decision to cancel all extra fees for after-school and **Challenge Hour activities and clubs** that take place within the school day, in an effort to relieve the additional fees and costs to parents. In addition, we capped the registration fee at the second child for families with several children.



Financials - Budget 2018-2019

This budget was approved by the Society for the International Community in Jordan (SICJ) during the 2018 SICJ Annual General Meeting (AGM).

REVENUES (JOD)	
Tuition Fees	7,655,933
Other Income	167,114
Total Income	7,823,047
EXPENSES (JOD)	
Staff Salaries and Related Costs	(5,534,658)
Books and Educational Equipment	(210,000)
Depreciation	(477,405)
Administrative Expenses	(861,170)
Total Expenses	(7,083,233)

Surplus (Deficit) from Operations	739,814
Finance Cost (Interest)	(250,000)
Surplus (Deficit) for the Year	489,814

Audited By:



The final audited statement for the 2018-2019 financial year will be sent to the SICJ members once officiated by Ernst and Young.